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TAX PAYERS CALENDAR 2019



JANUARY 2019

M	T	W	T	F	S	S
	01	02	03	04	05	06
07	08	09	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

21st JAN

INSURANCE PREMIUM TAX, SPECIAL AND ENVIRONMENTAL TAXES, VAT & INCOME AND CORPORATION TAXES, MODELOS ...

30th JAN

VAT & INCOME AND CORPORATION TAXES

31st JAN

INFORMATIVE TAX DECLARATION, VAT & INCOME AND CORPORATION TAXES, MODELOS ...

FEBRUARY 2019

M	T	W	T	F	S	S
				01	02	03
04	05	06	07	08	09	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

15th FEB

INFORMATIVE TAX DECLARATION

20th FEB

INSURANCE PREMIUM TAX, SPECIAL AND ENVIRONMENTAL TAXES, VAT & INCOME AND CORPORATION TAXES, MODELOS ...

28th FEB

INFORMATIVE TAX DECLARATION, VAT & INCOME AND CORPORATION TAXES, MODELOS ...

MARCH 2019

M	T	W	T	F	S	S
				01	02	03
04	05	06	07	08	09	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

20th MAR

INSURANCE PREMIUM TAX, SPECIAL AND ENVIRONMENTAL TAXES, VAT & INCOME AND CORPORATION TAXES, MODELOS ...

APRIL 2019

M	T	W	T	F	S	S
01	02	03	04	05	06	07
08	09	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

1st APR

INFORMATIVE TAX DECLARATION, SPECIAL AND ENVIRONMENTAL TAXES, VAT, MODELOS ...

2nd APR

VAT & INCOME AND CORPORATION TAXES

22nd APR

INSURANCE PREMIUM TAX, SPECIAL AND ENVIRONMENTAL TAXES, VAT & INCOME AND CORPORATION TAXES, MOD-ELOS ...

30th APR

INFORMATIVE DECLARATIONS, VAT, TAX IDENTIFICATION NUMBER

MAY 2019

M	T	W	T	F	S	S
		01	02	03	04	05
06	07	08	09	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

14th MAY

INCOME

20th MAY

INSURANCE PREMIUM TAX, SPECIAL AND ENVIRONMENTAL TAXES, VAT & INCOME AND CORPORATION TAXES, MODELOS ...

30th MAY

VAT

31st MAY

INFORMATIVE TAX DECLARATION

JUNE 2019

M	T	W	T	F	S	S
					01	03
03	04	05	06	07	08	09
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

20th JUNE

INSURANCE PREMIUM TAX, SPECIAL AND ENVIRONMENTAL TAXES, VAT & INCOME AND CORPORATION TAXES, MODELOS ...

26th JUNE

VAT & INCOME AND CORPORATION TAXES

JULY 2019

M	T	W	T	F	S	S
01	02	03	04	05	06	07
08	09	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

1st JULY

VAT & INCOME AND WEALTH TAXES

22nd JULY

INSURANCE PREMIUM TAX, SPECIAL AND ENVIRONMENTAL TAXES, VAT & INCOME AND CORPORATION TAXES, MODELOS ...

25th JULY

INFORMATIVE TAX DECLARATION AND CORPORATION TAXES

30th JULY

VAT

31st JULY

INFORMATIVE TAX DECLARATION, TAX ON DEPOSITS IN CREDIT INSTITUTIONS, TAX IDENTIFICATION NUMBER

AUGUST 2019

M	T	W	T	F	S	S
			01	02	03	04
05	06	07	08	09	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

20th AUG

SPECIAL AND ENVIRONMENTAL TAXES, VAT & INCOME AND CORPORATION TAXES

30th AUG

VAT

SEPTEMBER 2019

M	T	W	T	F	S	S
						01
02	03	04	05	06	07	08
09	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	26	28	29
30						

20th SEPT

INSURANCE PREMIUM TAX, SPECIAL AND ENVIRONMENTAL TAXES, VAT & INCOME AND CORPORATION TAXES, MODELOS ...

30th SEPT

VAT

OCTOBER 2019

M	T	W	T	F	S	S
	01	02	03	04	05	06
07	08	09	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

21st OCT

INSURANCE PREMIUM TAX, SPECIAL AND ENVIRONMENTAL TAXES, VAT & INCOME AND CORPORATION TAXES, MODELOS ...

30th OCT

VAT

31st OCT

INSURANCE PREMIUM TAX, SPECIAL AND ENVIRONMENTAL TAXES, VAT & INCOME AND CORPORATION TAXES, MODELOS ...

NOVEMBER 2019

M	T	W	T	F	S	S
				01	02	03
04	05	06	07	08	09	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

5th NOV

INCOME

20th NOV

INSURANCE PREMIUM TAX, SPECIAL AND ENVIRONMENTAL TAXES, VAT & INCOME AND CORPORATION TAXES, MODELOS ...

DECEMBER 2019

M	T	W	T	F	S	S
						01
02	03	04	05	06	07	08
09	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	26	28	29
30	31					

2nd DEC

INFORMATIVE TAX DECLARATION, SPECIAL AND ENVIRONMENTAL TAXES, VAT

20th DEC

INSURANCE PREMIUM TAX, SPECIAL AND ENVIRONMENTAL TAXES, VAT & INCOME AND CORPORATION TAXES, MODELOS ...

30th DEC

VAT

31st DEC

VAT & INCOME

NON-RESIDENTS IN SPAIN

Obligations when filing income tax for non-resident individuals, for the ownership of properties in Spain.

When a property is not rented to third parties, the property owners have to pay annual tax based on the deemed value of their homes. The taxable base is 2% of the cadastral value of their property, 1.196% if this value has been revised within the past 10 years, with the tax rate being 24%. However, for EU residents, the tax rate as of January 1st 2016 is 19%.

In this case, no property costs can be deductible.

THE DEADLINE TO SUBMIT ANNUAL NON-RESIDENT TAX DECLARATION IS DECEMBER 31ST.

If the property is rented to third parties, the rental income needs to be declared and the tax paid to the Spanish tax office. For EU citizens, the tax rate is 19% of the net rental income, whereas from non-EU citizens the tax rate is based on the gross rental income and is 24%.

For EU citizens, only the costs that are directly related to the generation of the rental income are deductible (i.e agents' fees, cleaning, laundry, repairs and maintenance). All other property costs (i.e local rates, community fees, utilities or interest on bank mortgages), are only deductible on a pro rata basis applicable to the number of days that the property is rented.

DEADLINE TO SUBMIT QUARTERLY NON-RESIDENT RENTAL TAX DECLARATION

- January 21st
- April 21st
- July 22nd
- October 21st

RESIDENTS IN SPAIN

First of all, a person is deemed to be a tax resident in Spain if he/she spends more than 183 days within a calendar year in the country. Regardless of the number of days spent in Spain within a year, a person can be considered tax resident if the core of his/her family/ business/economic activities are in Spain, unless that person can prove official tax residency in another country. (if this is the case, a tax certificate should be requested from the tax authorities)

Spanish residents must declare all their annual income and all the assets they own worldwide, including all forms of capital gains, gifts and inheritances received worldwide.

Contrary to other European countries, the Spanish tax year matches the calendar year (1 January to 31 December).

Tax form 720

Since January 1st 2013, Spanish Tax residents have the obligation to declare the ownership of non-Spanish assets classified in 3 different categories: 1) properties, 2) bank accounts and 3) other investments (shares, insurance bonds, etc). If the sum of all assets, including all the categories, exceeds 50,000 Euros in value, they must file and submit tax form 720.

Once filed for a specific year, you would only have to file a Modelo 720 again if the value of those assets has increased by more than 20,000 euros in value.

THE DEADLINE TO SUBMIT THE MODELO 720 IS ON APRIL 1ST.

Details for filing the M720

1. Properties outside Spain. You will need to declare the date of purchase, the full address, the type of property, percentage of ownership and the purchase price (not the market value), including the percentage of ownership.
2. All types of bank accounts outside Spain. You will need to declare the bank name, the full address, the type of bank account, bank account details, date of opening, percentage of ownership, average bank balance at December 31st.
3. All types of investment assets (investment bonds, shares, insurance products and other related financial assets). You will need to declare the name and type of investment, date of purchase, type and percentage of ownership and the value at December 31st. This information may vary depending on the type of asset, i.e you will need to provide the ISIN number for the shares in the stock market).

WEALTH TAX

Finally, if the value of your net worldwide assets exceeds 700.000 € each (plus additional up to 300.000 € each for the ownership of your home dwelling – the property where you habitually live), you will have to prepare and pay wealth tax.

The tax bands start at 0,2%. If you send me a summary of the cost and market value of your worldwide assets.

THE DEADLINE TO SUBMIT WEALTH TAX DECLARATION IS ON THE 30TH OF JUNE OF EACH YEAR.

IMPORTANT NOTES.

- With regard to wealth tax, there is an obligation to file this tax declaration if the net value of your worldwide assets (net value) exceeds 700.000 €, plus an additional allowance of up to 300.000 € for the ownership of the property you are habitually living. If you think you may be obliged to file this declaration, please contact us. The Wealth Tax rates in Andalusia are as follow:

BASE LIQUIDABLE HASTA EUROS	CUOTA ÍNTEGRA EUROS	RESTO BASE LIQUIDABLE HASTA EUROS	TIPO APLICABLE PORCENTAJE
0,00	0,00	167.129,45	0,24%
167.129,45	401,11	167.123,43	0,36%
334.252,88	1.002,75	334.246,87	0,61%
668.499,75	3.041,66	668.499,76	1,09%
1.336.999,51	10.328,31	1.336.999,50	1,57%
2.673.999,01	31.319,20	2.673.999,02	2,06%
5.347.998,03	86.403,58	5.347.998,03	2,54%
10.695.996,06	222.242,73	en adelante	3,03%

INCOME TAX DECLARATION

As mentioned before, Spanish residents have to declare the annual income they make worldwide. Depending of the type of income, the taxes are different, as follows:

1) Income from dividends, interest on deposits and all forms of capital gains. These are commonly called "investment income" and the tax rates are currently 19% for the first 6.000 € income, 21% on the following 44.000 € and 23% on the balance.

2) Employment income, self-employed income, pension income and rental income. The tax rates, after the personal and family allowances, are between 12% and 48%, approximately.

3) On top of these, if you have sold any properties in 2018, you will have to declare the capital gains. This is calculated by the difference between the sale price and the purchase price, adjusted by their respective inherent taxes and costs. The capital gain is then taxed at investment tax rates as previously explained.

Finally, any tax paid in the UK will act as a credit against the taxes payable in Spain. This is allowed under Spanish law and the dispositions under the UK/Spanish Double Taxation Agreement (DTA), which avoids that you pay double tax for the same income.

THE DEADLINE TO SUBMIT INCOME TAX DECLARATION IS ON THE 1ST OF JULY 2019.

INFORMATION AND DOCUMENTS NEEDED TO PREPARE YOUR 2018 INCOME TAX

Personal information.

- Full details of all the family members: full name, nationality, full address, marital status (single, married, divorced, etc), full details of the children, and the date of birthday of all of them.
- A copy of the NIE number for all the family members.
- A copy of the 2018 IBI receipt of the property which is your home dwelling, showing the cadastral reference of the property.
- If the property where you live is owned or rented. If rented, we need the DNI/NIE of the landlord and the rent paid during 2018.
- If the property owned has a mortgage, we need the capital and interest amounts paid during 2018
- Copies of the income tax declarations submitted for the years 2014, 2015, 2016, and 2017 (as there may be useful allowances and deductions that may be available for 2018).
- Any other information that may be relevant.

Income information for 2018.

Employment income.

- Certificates showing the salary income received.
- Certificates showing the pension income received.
- Any other related income.

Self-Employed income (autónomos).

- Full details regarding the income and expenses during 2018.
- A copy of the Modelos 130/131 for the first, second, third and fourth quarter 2018.
- A copy of the social security payments made during 2018.

Income from properties

- Rental income, as well as all the property costs incurred (community fees, utility bills, local rates, insurance, agents fees, etc), property by property.
- A copy of the 2018 IBI receipt for each property.
- Periods where each property has been rented during 2018.
- A copy of the purchase deed for each property. If there are any mortgages, information concerning the interest on loans paid during 2018.

Income from investments.

- Bank interest. Spanish bank certificates (information fiscal) for Spanish Banks. In the case of foreign banks, details of interest received and any tax paid at source
- In the case of dividend income received, certificates showing the income received and the tax paid
- If any, income from other investment products (bonds, annuities, life insurances, etc)

Capital gains and losses.

- Profit or losses from the sale of properties, shares, bonds or any other type of investment. For each asset, the dates for the purchase and sale, and the purchase and sale price

IMPORTANT NOTES.

1) Spanish residents have to declare their worldwide income, and not only Spanish source income. The Spanish tax year is the calendar year (from 1st January to 31st December 2019).

COMPANIES AND SELF-EMPLOYEED

Each quarter, all companies and self-employed workers must submit quarter tax declarations, annual tax declarations and bookkeeping accordingly.

Deadline to submit quarterly tax declarations are as follow:

- 21st, 30th & 31st of January 2019
- 22nd of April 2019
- 22nd of July 2019
- 21st of October 2019

1.- VAT (Modelo 303):

This is a tax that is granted to the State, after acquiring or buying products; due to the different goods and services that the law exonerates to pay in some or each of the commercialization. In other words, it is a consumption tax, which is paid for the value that we give to the products or services that we have acquired.

All companies and self-employed workers that are registered in VAT must declare VAT (Modelo 303) each quarter.

DEADLINE WILL BE ON THE 30TH OF JANUARY, 22ND OF APRIL, 22ND OF JULY & 21ST OF OCTOBER

2.- IRPF (Modelo 111):

Every companies and self-employeed that are register in IRPF must declarare the IRPF (Modelo 111) each quarter.

Deadline will be on the 21st of January, 22nd of April, 22nd of July & 21st of October if the company or self-employed worker has employees and/or self-employed workers.

3.- IRPF (Modelo 115): All companies and self-employed workers that are registered in IRPF for rental of premises, must declare the IRPF (Modelo 115) each quarter.

DEADLINE WILL BE ON THE 21ST OF JANUARY, 22ND OF APRIL, 22ND OF JULY & 21ST OF OCTOBER IF THE COMPANY OR SELF-EMPLOYED WORKER IS RENTING PREMISES.

4.- Annual Taxes (Modelo 390, 190 & 180): These are the annual taxes for the above mentioned taxes. Deadline to submit annual taxes are on the 30th of January for the Modelo 390 and 31stth of January for the Modelos 190 & 180.

5.- Modelo 347: Annual Informative declaration (Suppliers and Clients more than 3.005€ during the year). Deadline to submit Modelo 347 is on the 28th of February.

6.- Modelo 130: Only self-employed workers have to submit Modelo 130. This is a tax to declare quarterly income and expenses.

DEADLINE WILL BE ON THE 30TH OF JANUARY, 22ND OF APRIL, 22ND OF JULY & 21ST OF OCTOBER.

7.- Modelo 232: Only companies have to submit Modelo 232. Since November 2017, Spanish Companies are obliged to submit an annual tax return called Modelo 232 to declare transactions with related persons or companies (Transactions with Shareholders, directors, family, etc) and transactions within tax havens.

The categories are as follows:

- **Category 1.-** Information on transactions with related persons or companies (Transactions with Shareholders, directors, family, etc).
- **Category 2.-** Transactions with related persons or companies in case of application of the reduction of income from certain intangible assets.
- **Category 3.-** Operations with countries considered to be tax havens.

DEADLINE TO SUBMIT MODELO 232 IS ON THE 3RD OF DECEMBER 2019.



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Perez Legal Group has provided Legal & Property Services to British clients for more than 23 years throughout Spain. We provide an English-speaking, seamless and straightforward service. Covering Costa del Sol, Almeria and Costa Blanca.

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